**TAAA Board of Directors Executive Meeting Minutes: June 21, 2023**

The teleconference Zoom Board Executive meeting was called to order at 6:32 PM, M. Smith, President, presiding. Board members present: D. Smith, Vice President; B. Whitehead, Treasurer; R. Reynolds, Secretary and Members-at-Large J. Kalas, E. Foley as well as TAAA Members: John Mead, Ben Bailey.

**TIMPA Lease Status**:

* John Mead informed the Board that in the process of seeking the required permits for the construction of the new 16” telescope, the City informed him that the City had not approved the TAAA sublease of TIMPA property from the TIMPA organization.
* As a result, John Mead is seeking further clarification from the City and Ben Bailey will approach TIMPA to insure that TAAA has an approved, valid sublease between TIMPA and TAAA.
* It was pointed out that the City has requested and been provided proof of TAAA insurance for approximately last 7-10 years.
* There was additional discussion/speculation on historical TIMPA and TAAA permitting and a request was made for those with TIMPA history to provide any available information on historical permits and insurance indemnifications.
* Given historical TAAA insurance coverage covered any property “occupied” by TAAA, it was felt that TAAA activities at TIMPA could continue.
* In general, it is felt that both the City and TIMPA will be cooperative in resolving sublease status.

The Executive session of the Board adjourned at 7:00 pm.

**TAAA Board of Directors Open Meeting Minutes: June 21, 2023**

The teleconference Zoom Board open meeting was called to order at 7:00 PM, M. Smith, President, presiding. Board members present: D. Smith, Vice President; B. Whitehead, Treasurer; R. Reynolds, Secretary and Members-at-Large J. Kalas, E. Foley, as well as TAAA Members: John Mead, Suzanne Bailey.

**Presidents Report**:

* The Grand Canyon Star Party went well and was considered a success.
* Transport of 32” from Colorado is underway
* Next Board meeting will review Conflict of Interest Statements

**Approval of Minutes:**

* A motion was made by D. Smith to approve the May 10, 2023 Board minutes as amended. Motion was seconded by B. Whitehead. There was no discussion and the motion passed 5-0 with one abstention.

**Review of Old Business:**

|  |  |  |  |
| --- | --- | --- | --- |
| **TAAA Board Action Item List as of 06/21/23** | |  |  |
| **Date** |  | **Date** |  |
| **Entered** | **Item** | **Completed** | **Comments** |
| 11/9/22 | Increase TAAA liability insurance | 6/21/23 | Barbara expediting estimates from new/existing carriers |
| 11/9/22 | Increase TAAA BOD liabiity insurance | 6/21/23 | Barbara expediting estimates from new/existing carriers |
| 11/9/22 | Volunteer of the Month Award/Bach Award |  | Award committee - David Rossetter Chair |
| 1/11/23 | Develop online donation capability for TIMPA-16 | 6/21/23 | Barbara to tell Ed needs to set up link on web page |
| 2/8/23 | Distribute PayPal and Member Planet fee structure |  | Barbara to distribute by 6/23 |
| 2/8/23 | Integrate spouse names for past presidents in MP |  | Barbara to discuss w/Terri re spouses of past presidents |
| 3/9/23 | Easier Member Planet access to Minor Policy incident form |  | Rossetter - S/B in policy section of TAAA web structure |
| 3/9/23 | Clarification of Minor Policy Incident Report |  | Mae/Jim Knoll |
| 3/9/23 | Approve 2024 budget |  | Barbara to distribute to all Board members |
| 3/9/23 | Develop TAAA vendor & affiliate listings |  | Mae/Barbara |
| 6/6/23 | Posting latest 990 on website | 6/21/23 | Ed Foley |
| 6/6/23 | Close out & transfer safe deposit box by Dec 1 |  | Barbara |
| 6/6/23 | Term limit recommendations |  | To be approved by Board in July & implement by NVRC |
| 6/21/23 | Written notification to TIMPA of upcoming paid star party |  | Ben Bailey - 65 attendees on July 21st |
| 6/21/23 | Contact TIMPA re sublease issue |  | Ben Bailey |
| 6/21/23 | John Mead to work with City/TIMPA to perfect use status |  | Sublease and approval? |

* 990 preparation is complete
* Review of current insurance bids of $9,058 which increased liability, casualty and rider related coverages. As a result, B. Whitehead made a motion to accept the Philadelphia Insurance bid excluding terrorism and auto coverage totaling $9,058. In addition, the motion included a reset of the term of annual insurance to commence on April 1. Motion was seconded by J. Kalas. Motion was passed by vote of 5-0 with one abstention.
* Previously approved draft budget was reviewed for final approval. No substantive changes (only changes were to interest income and TIMPA property) were made to draft budget. However, due to the fact that not all incoming Board members have had an opportunity to review draft budget, final approval of budget will be delayed until the July Board meeting.
* The Bach award is still pending a recommendation write up by J. Kalas.

**Treasurers Report**:

* The Treasurer gave a summary level of balance sheet.
* Fixed assets reflected last $30k MOP payment. Also, cumulative depreciation was adjusted to reflect corrected, actual placed in service dates. As a result, net assets are ~$1.3 million.
* The Treasurer gave a summary level review of the income statement. Current month dues, donations, star parties, equipment sales and interest were summarized for a net monthly income of ~$14k. Barbara is investigating taking MOP lease revenue from current income to a deferred revenue account.
* The Treasurer reported that we are close to budget with the exception of increased star party and donation related income. Expenses are overbudget by $2,800 or approximately 12%.
* A brief review of Fidelity and Raymond James money fund accounts was presented including the amount of interest expected.
* D. Smith made a motion to accept the Treasurer’s Report which was seconded by E. Foley. The motion passed 6-0.

**The New 32” DFM Telescope Donation**:

* Transport logistics in CO and arrival information in AZ will be communicated to receiving team within the next 24-36 hours.

A motion was put forward by B. Reynolds to adjourn the meeting which was seconded by B. Whitehead. The motion was approved 6-0 and the Board meeting adjourned at 8:52 pm.